



Security Deposit Acknowledgement

I hereby deposit \$_____ as a Total Security Deposit to be held by Nelsons in a non-interest bearing account as Security against default of the lease agreement, unpaid rent or late fees, unpaid power bill, and/or damage to Rental Unit (not normal wear and tear) on Lot # _____. This deposit will be refunded to me in the case that all conditions of the lease are met upon departure. The final refund cannot be finalized until Nelsons receives the Duke Power bill from your Lot, which averages 3 weeks after the final reading. The final Duke Power bill can be prorated depending upon the date and conditions of your move out.

A Move-in and Move-Out inspection will be provided to me to be completed and returned within 10 days of occupancy to the office to receive a copy for my records. A 30 day notice to vacate must be given and a final walk-through with the move-in and move-out inspection is required. If I vacate my residential rental unit before 12 months, the Security Deposit will be forfeited to cover re-advertising expenses, plus I will be financially responsible for any cleaning or repairs, no identified as normal wear and tear.

Print Name

Signature

Date

Print Name

Signature

Date